

**“Rising
significantly”**

Market today: Rising significantly

(Phuong Pham – phuong1.pth@vdsc.com.vn)

- *The strong increase helped VN-Index overcome the resistance area of 1,065 points and approach the resistance zone of 1,090 – 1,100 points. The market's gain can be maintained when entering a new session, it is still necessary to consider the possibility of being retreated at the resistance zone of 1,090 - 1,100 points.*
- *In the short term, the market may temporarily fluctuate strongly at 1,065 – 1,100 points before having more specific signals.*

Entering a new week, the market reacted positively and maintained an uptrend. The beginning of the uptrend was the exciting movement of Real Estate and gradually spread to other sectors. Market shaken during the session, movement still gradually increased until the end. VN-Index gained 27.38 points (+2.59%) and closed at 1,086.69 points. Liquidity decreased with 632.1 million shares matched on HOSE.

The VN30 group outperformed the general market with an increase of 3.19% at the end of the session. In the group, there were 29 advancers and no stocks in red. Internally, NVL (+6.9 percent) and PDR (+6.8 percent) with a ceiling gain, followed by SSI (+6.7%), VPB (+5.8%), STB (+ 5.3%)...

With the strong uptrend of the general market, most of the major industry groups were in the green and the number of stocks gainers dominated in the whole market. Real estate lead the gaining side, then spread to other industry groups. Securities, Banking, Construction group all saw a positive impact on the market's gain.

Contrary to the positive movement of the market, foreign investors continued to be net sellers on HOSE with the value of VND 88.3 billion. They sold a lot at VHM (-66.2 billion), DCM (-47.7 billion), DXG (-41.2 billion), VCB (-32.7 billion), STB (-28.8 billion)... On the other hand, they bought a lot at SSI (+28.3 billion), HSG (+24.8 billion), NVL (+22.9 billion), HDB (+16.3 billion), VIC (+16.1 billion). ...

Market rallied strongly thanks to the bullish reaction of Real Estate and spread to other stock groups, in which the large-cap group also had a strong increase in price. The strong increase helped VN-Index overcome the resistance area of 1,065 points and get close to the resistance zone of 1,090 – 1,100 points. The market's gain can be maintained when entering a new session, but temporarily, it is still necessary to consider the possibility of being blocked at the resistance zone of 1,090 - 1,100 points of the VN-Index. In the short term, the market may temporarily fluctuate strongly at 1,065 – 1,100 points before having more specific signals. Therefore, investors need to pay attention to the supply pressure at the resistance area and wait for the probe signal to be able to assess the next movement of the market. Temporarily avoid chasing buying and overbought status, maybe consider taking profit or restructure the portfolio in the direction of reducing risk when the market enters the resistance zone.

Analyst Pin-board

Steel material prices and cost-push inflation

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*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

Technical Analyst Recommendations

The market overcame the first resistance area of 1,065 points and closed strongly with the increase in matched volume. This shows that the demand at high prices in general has shown signs of improvement in the short term. Therefore, the market may continue to be supported and gain in the next session. However, it is expected that the shaking movement will occur alternately in the recovery spans when the VN-Index gradually moves to the resistance area of 1,090-1,120 points. Therefore, investors can continue to expect the current recovery of the market. For the time being, it is still advisable to maintain a reasonable proportion of stocks in the portfolio because the market is approaching the old resistance zone.



VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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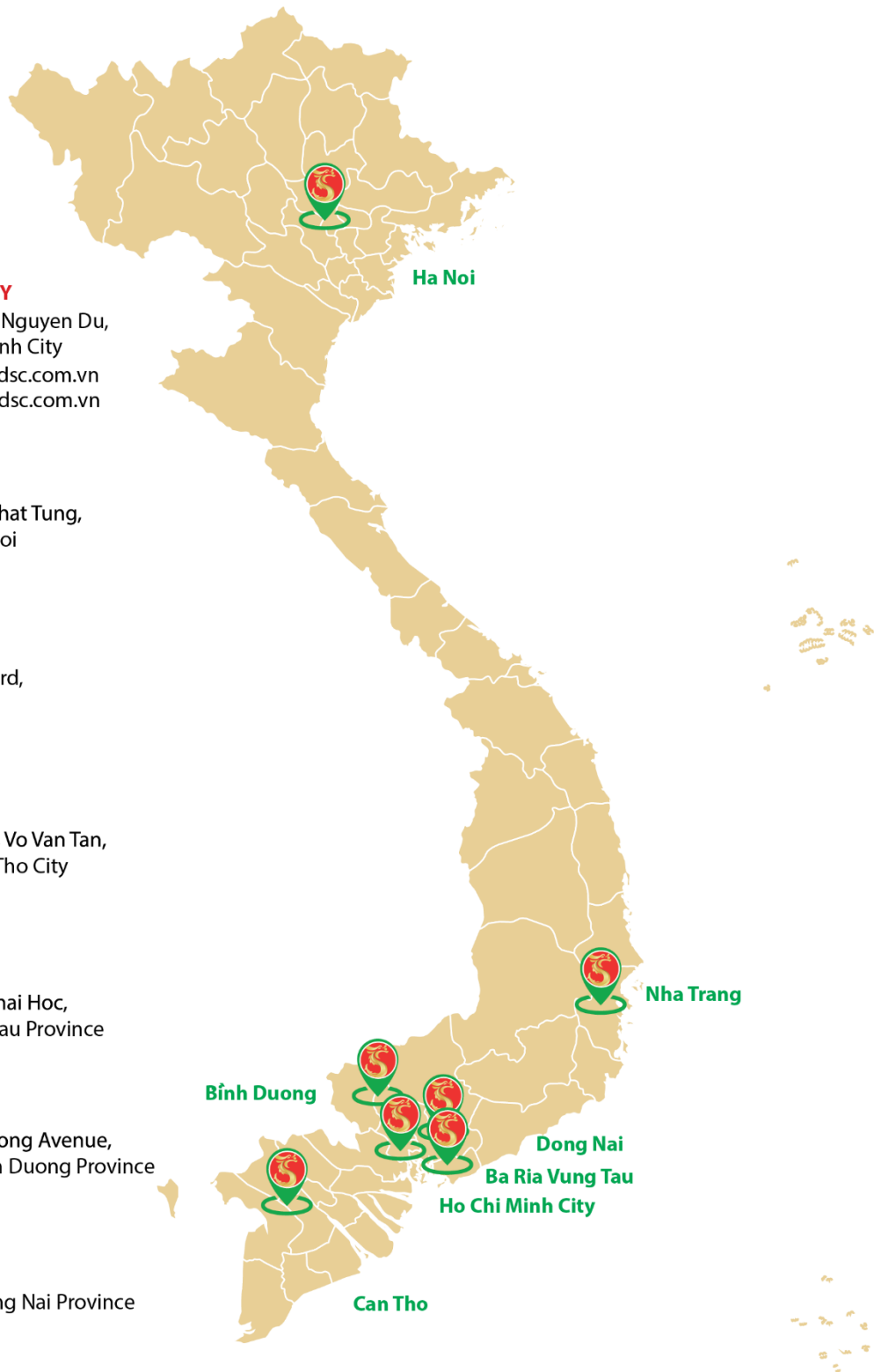
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